

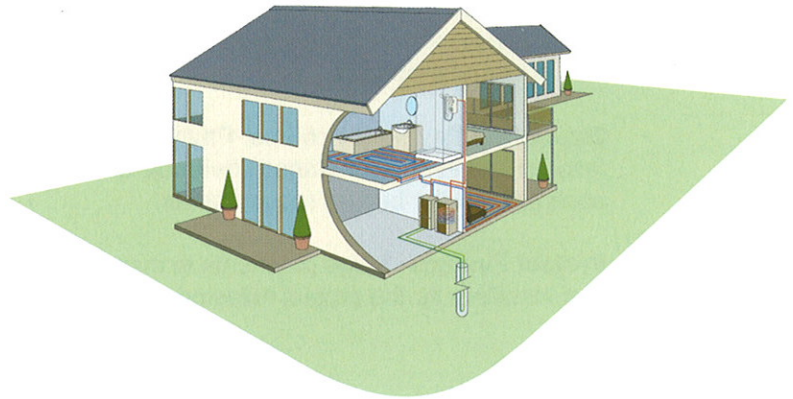
## REDUCING THE BUDGET IMPACT OF RENEWABLE ENERGY INSTALLATIONS FOR SOCIAL HOUSING GROUPS

### RENEWABLES PROJECT FINANCING

The popularity of renewable energy products has recently accelerated in the UK in both the domestic and commercial sectors. With increasing governmental pressures on reducing carbon footprint, the availability of grants and the likely cost increases in fossil fuel and other traditional methods of heating and energy supply, the demand is set to increase.

Although there are strong arguments in favour of renewable energies, the substantial capital outlay needed at the outset is a major factor in the investment decision making process.

Asset Finance & Management offer an alternative to cash purchase via an instalment option, not only reducing the potential barriers of capital expenditure, but also assisting by matching cost against actual benefit and delivering tax and VAT efficiencies for commercial and public sector organisations.



**Renewable Energy Finance<sup>®</sup>** is available to assist with all renewables projects:

- Air, ground, water source heat pumps, and solar thermal
- Joint initiative between Dimplex and AFM
- Reduces the budget impact of large scale renewable installations

### ABOUT AFM

Asset Finance & Management Limited was established in 1983 as a provider of financing solutions for corporate and public sector investment in technology, funding hardware and services.

AFM's experience in the environmental arena can be traced back to the early 90's when an operating lease facility was designed for electric space heating equipment to be installed for local authority council house stock. Known as Heat Lease, the finance solution circumvented the capital expenditure restrictions imposed on councils by the government of the time. The Scheme was promoted through Regional Electricity Companies ("RECs"), the biggest contracting suppliers of space heating equipment to local authorities.

Today AFM is backed by some of the largest UK and European banks and has more than £50 million of assets currently under management. With more than 100 corporate and public sector customers, AFM is able to deliver financing solutions across a diverse budgetary range.



## FEATURES

- **Medium to Long Term Leases.** Depending on status, finance periods ranging from 5 years upwards are available to match the cost: benefit calculation
- **Interest & Tax Fixed.** Once the transactions are in place, payments are fixed irrespective of interest rate or tax environment
- **Structured Payment Profiles:** Payments can be tailored and in many instances deferred to suit cash flow and/or budget requirements.
- **Project Finance:** Stage payments to manufacturer and installers as the project milestones are achieved.



## BENEFITS TO SOCIAL HOUSING GROUPS

- **Management of the Budget:** Organisations can acquire the best solution without the constraints of internal or externally imposed budgets.
- **Alternative Source of Finance:** Products and services can be financed over medium / long term periods without tying up existing credit lines.
- **Tax & VAT:** Depending upon status, certain tax and VAT savings / deferment can be achieved.
- **Manage Cash Flow:** Instalments can be matched to the actual benefits of the solution. The AFM Project Management Facility enables extended projects to be funded without cash calls on an organisation.
- **Match funding:** Finance solutions take into consideration grants from 'Low Carbon Buildings Programme 2' and other sources enabling the total installation to be delivered with minimum budget impact.

## CONTACT US

For more information about Renewable Energy Finance and how it can reduce the financial impact of large scale installations, please contact us today.

**Clive Godsell** - **01442 873345**  
**07841 533840** [cgodsell@afmgroup-solutions.co.uk](mailto:cgodsell@afmgroup-solutions.co.uk)

**Darron Smithies** - **01252 795112**  
**07973 635582** [dsmithies@afmgroup-solutions.co.uk](mailto:dsmithies@afmgroup-solutions.co.uk)